

# CREDIT GUIDE

## CID Holdings Pty Ltd Trading as Daley Motors WA

**ABN:** 16 612 344 895  
**Address:** 217 Railway Avenue Kelmscott WA 6111  
**Australian Credit Licence No:** 513894

This Credit Guide provides you with key information you need to know when making an informed and confident choice when engaging our products and services. This Credit Guide acknowledges your right to ask us about our services namely, the type of recommendation given and the costs in completing a transaction. It also provides direction if you are dissatisfied or have a complaint about the products or services provided. For your further information we have detailed in this Credit Guide the action that you may take to satisfy any query that may arise in our dealings. We welcome the opportunity to promptly resolve, at the best of our ability, any dispute that you feel justified in bringing to our attention.

## OVERVIEW

CID Holdings Pty Ltd trading as Daley Motors WA (Daley Motors WA) is a family owned and run business based in Kelmscott selling to the whole of Perth and beyond. Nestled between the Albany Highway and Tonkin Highway we are easy to find and you can be sure of a warm friendly greeting. We offer a wide range of excellently priced vehicles and good old-fashioned customer service. We believe in openness and honesty and want to help you find your next dream car. We have a rapidly changing stock of Sedans, Hatches, SUV's, Station Wagons and 4WD vehicles at the best possible prices. Daley Motors WA endorses and abides by the relevant Codes of Conduct and strictly adheres to the various Acts of Parliament and those passed by the National and the various State and Territory governments of Australia. We also comply with all requirements as directed by ASIC our National Regulator. We are members of Finance Broking industry associations ensuring we follow ethical and professional practices.

## OUR SERVICES

Why people select Daley Motors WA

- We are a family owned and run independent Australian business
- We are ASIC accredited Australian Credit Licence holders – No. 513894
- We offer a choice of products from financiers or lending institutions
- We are a MFAA industry association member

## GENERAL FINANCE

- Consumer Loans – secured and unsecured
- Personal Loans – secured and unsecured

We maintain an updated list of approved complementary lenders which, if requested, we can present to you illustrating a comprehensive range of finance options that may be suitable for your needs and financial objectives.

## YOUR AUTHORISED CREDIT REPRESENTATIVE (ACR)

Your ACR is representing Daley Motors WA and as such has to meet Training, Professional Qualifications and competency standards as part of the industry requirements.

## RESPONSIBILITY FOR CONDUCT

Your Authorised Credit Representative acts as either an employee or a contractor on behalf of Daley Motors WA who is responsible for any financial product or recommendation that is provided to you by us.

All Credit Representatives and Licensees, by law, have Professional Indemnity insurance to cover any potential claims. They are also closely monitored and supervised to ensure:

- they comply with credit legislation and conditions of their registration;
- that clients are not disadvantaged by any conflicts of interest that arise wholly or partly in relation to credit activities; and
- that credit activities are engaged in efficiently, honestly and fairly.

## FEES, CHARGES AND NOTICE OF DISCLOSURE

Our income is sometimes partially derived by a commission payment from banks and lenders. However, a broker is entitled, in some cases, to charge a fee for services. That fee may be a percentage of the loan amount or a fixed sum and can vary from loan to loan due to the product or complexity. If applicable, our fee is negotiated to suit your individual circumstances and is generally included in the final loan funding. We guarantee our fee will not exceed \$1320.00 (incl GST). No fee is charged if you do not proceed with the credit proposal. We will provide you with our Credit Quote for your review following our initial discussions regarding your individual needs and requirements.

It is pointed out that a share of any commission earned by Daley Motors WA may be passed on to a Third Party who has introduced a client to us for assistance in financial borrowings. This payment to a "Referrer" is at the sole discretion of Daley Motors WA.

All fees and charges will be detailed to you verbally and confirmed in writing including in the Credit Quote and Credit Proposal that may accompany this Credit Guide where required.

After considering the information disclosed to you in the Credit Guide, we acknowledge you have the right to appoint, should you so desire, an alternative credit representative to negotiate any loan requirements.

## SUITABILITY OF LOANS TO YOUR FINANCIAL OBJECTIVES

It is our duty to have a complete knowledge of your current financial situation, financial objectives and borrowing needs before we can suggest or recommend a loan package that may meet your requirements.

As a credit licensee we and our representatives are required to:

- Make reasonable inquiries about your financial situation, and your requirements and objectives;
- Take reasonable steps to verify and confirm your financial situation, including repayment capacity; and
- Make a preliminary assessment (for providing credit assistance) about whether the credit contract is 'not suitable' for you.

You, as the consumer, can request a written copy of the preliminary assessment, if required.

However, you may simply elect to apply for a loan that you have already selected. If this is the case, we will not enquire about your needs and objectives, but will still issue you with a Credit Proposal, where appropriate, and proceed directly with a finance application for submission to your pre-selected lending institution and loan product(s).

# CREDIT QUOTE

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### Client Names:

1.

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2.

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### What is a credit quote?

A Credit Quote sets out important information about the credit assistance and other services that we provide as your broker. We are required to provide this Credit Quote to you, and receive your signed acceptance, before we provide any credit assistance to you.

### What is credit assistance?

We provide credit assistance to you when we:

- suggest or assist you to apply for a particular credit product with a nominated credit provider; or
- suggest or assist you to apply for an increase to the credit limit of a particular credit contract with a credit provider; or
- suggest you remain in a particular credit product with an existing credit provider.

### What are the fees and charges for providing me with credit assistance?

You have requested that we provide you with the credit assistance and other services. The maximum fee payable to Daley Motors WA for this service is \$1320.00 (including GST).

### Where can I find out additional information regarding this credit quote?

Should you have any questions about the information contained in this Credit Quote, please contact our office on **08 9390 9999** or email [admin@daleymotors.com.au](mailto:admin@daleymotors.com.au)

## I/We acknowledge that:

- The information set out in the application form accurately represents my/our objectives, financial situation and our particular needs. I/We are not aware of any other information which may be relevant to the preparation of my/our Credit proposal.
- I/We understand that a financial product recommendation will be based solely on the information supplied in the application form. I/We understand that it will be necessary to review the information which has been supplied.
- If the information provided is inaccurate or incomplete, I/we should consider the appropriateness of the recommendations in the Credit proposal, having regard to my/our personal circumstances.
- The credit contract will be deemed unsuitable if, at any time during the final assessment that I/we would be unable to comply with my/our financial obligations under the credit contract or could only comply with substantial hardship.
- I/We acknowledge that the credit contract will be assessed as unsuitable if the loan does not meet my/our requirements or objectives.
- That taking out a new loan will increase my/our liabilities and there could be a need to have our current insurances reviewed and I/we accept your offer of assisting with insurances in relation to the new credit facility. I/We give you permission to have one of your group members' contact us in relation to the areas of Financial Planning, Insurances and Financial Advice.

## Are you aware of any Significant Changes in the Future?

Are you aware of any changes in circumstances in the foreseeable future that is likely to affect your capacity to meet the proposed commitments?

Yes /  No (please tick one)

If "Yes", please provide details together with strategies and mitigants:

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## Do you believe you can afford to make repayments?

Are you comfortable with your ability to meet repayments under the proposed loan without difficulty or financial hardship? (Based on your estimated uncommitted monthly income relative to the repayments and finance requested)

Yes /  No (please tick one)

## What do I do if I am ready to receive credit assistance?

To receive credit assistance, you simply need to sign below. In doing this you are acknowledging and confirming our engagement for us to provide you with credit assistance. A fully signed copy of this quote will be returned to you, for your records.

Once you have signed this quote, we will conduct a preliminary assessment. This will enable us to determine if there is a suitable loan for you. If there is a loan we are able to recommend to you, we will prepare a Credit Proposal for you to review prior to completing any transaction. The Credit Proposal will contain information on the finalised fees, charges and commissions payable for the credit assistance.

If you agree to accept these terms, **please sign and date the below** and return it to Daley Motors WA.

I/We appoint Daley Motors WA, its associated entities and any independent authorised credit representatives it has appointed to act on my/our behalf to arrange finance and/or other requested facilities.

**Signature:** \_\_\_\_\_ **Signature:** \_\_\_\_\_

**Print Name:** \_\_\_\_\_ **Print Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_ **Date:** \_\_\_\_\_